

BoboBet











WHITEPAPER

A Technical Report on the Business Purpose, Project Functionality, and Social Value of BoboBet Betting Coin and Casino



Disclaimer: This document is a technical report and does not constitute a prospectus or financial advice. It contains forward-looking statements about BoboBet's goals and development, which are not legally binding. The cryptocurrency sector, including BoboBet, involves risks, and the team is not liable for losses due to smart contract bugs, exploits, or other risks.

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ABSTRACT

BoboBet is revolutionizing the online betting and casino industry by leveraging blockchain technology like no one has done it before. The BoboBet Platform is going to be an integrated suite combining a secure betting environment, casino games, and a user-friendly interface with every transaction recorded on the blockchain so it will be the most transparent gambling platform ever developed. The ecosystem will include a betting coin (\$BBET) that will be available through presale and later on the open market, a range of casino games, and educational tools for responsible gambling. BoboBet will not only support \$BBET deposits but also deposits in stablecoins and other cryptocurrencies. The BoboBet mobile app will offer additional functionalities like live betting alerts and interactive gaming experiences.

MISSION

The biggest problem in the gambling sector, especially in online gambling is people not trusting »the house« for transparency and not manipulating the odds. This is where BoboBet platform comes in. We are committed to revolutionizing the online gambling sector as a whole with a promise to develop the platform where every transaction will be recorded on the blockchain and thus and thus allow any one to verify any transaction on-chain.

BoboBet's mission is to create a secure, transparent, and efficient online betting and casino environment. The project focuses on developing a blockchain-based platform that offers a fair and trustworthy gaming experience, accessible to both novice and experienced gamblers.

In order to follow ever evolving industry user's feedback and constant trend following is a core of BoboBet project.

INTRODUCTION

PROJECT BACKGROUND

The idea was born in 2022 but the project BoboBet was born in late 2023 from a vision to improve the online betting and casino industry. The founding team, with a background in both traditional finance and gaming, identified the need for a more reliable and transparent betting platform. BoboBet was initially funded by the team members themselves, in order to make both the tokenomics and the project's incentives completely focused on the community. The BBET token, central to the platform, is going to be made available to everyone through a presale. There will also be airdrops for active community members. When the time is right all the necessary info will be published.

SYSTEM ARCHITECTURE

Designed to handle high data loads, the BoboBet platform integrates user and transaction data seamlessly onto the blockchain. It includes a wallet system for BBET, ensuring secure and efficient transactions.

CHALLENGES IN ONLINE BETTING AND CASINO INDUSTRY

The online betting and casino industry faces challenges like lack of transparency, security concerns, and the need for reliable information. BoboBet addresses these issues by providing a blockchain-based solution that ensures fairness and security.

SOLUTION

BoboBet's multifaceted approach includes:

- Educating users about responsible gambling.
- A transparent and fair betting environment by leveraging the blockchain technology.
- The BBET token, facilitating secure transactions at high speed.

PRODUCTS

BoboBet offers a range of products including:

- A variety of casino games, from classic to innovative blockchain-based games.
- Sports betting options with live updates and secure betting mechanisms.
- Community betting pools.
- The BoboBet mobile app, enhancing the betting experience with additional functionalities like real-time alerts and interactive gaming experiences.

CONCLUSION

BoboBet is set to transform the online betting and casino industry with its innovative use of blockchain technology, providing a secure, fair, and enjoyable gambling experience. The BBET token is at the core of this transformation, enabling a new era of responsible and transparent betting and gaming.

TOKENOMICS

BOBOBET COIN – BBET

The BBET token is an internal unit of value that the BoboBet casino created to manage its business model. Its main utilities lie in unlocking special perks and bonuses for users, along with distributing a portion of the casino's profits to stakers and allowing participation in governance.

Token name: BoboBet Coin

Symbol: BBET

Total supply: started at 777.000.000.000 which is being reduced due to automatic token burning.

TEAM	10%	77,700,000,000
MARKETING & PARTNERSHIPS	15%	116,550,000,000
PRESALE	10%	77,700,000,000
ECOSYSTEM REWARDS AND INCENTIVES	35%	271,950,000,000
FOUNDATION (DEVELOPMENT)	25%	194,250,000,000
LIQUIDITY AND LISTINGS	5%	38,850,000,000

Supply at TGE: 116,550,000,000

TEAM	0%	0
MARKETING & PARTNERSHIPS	20%	23,310,000,000
PRESALE	15%	11,655,000,000
ECOSYSTEM REWARDS AND INCENTIVES	15%	40,792,500,000
FOUNDATION (DEVELOPMENT)	15%	29,137,500,000
LIQUIDITY AND LISTINGS	30%	11,655,000,000

Team tokens: 6-month cliff and then monthly linear vesting for 36 months.

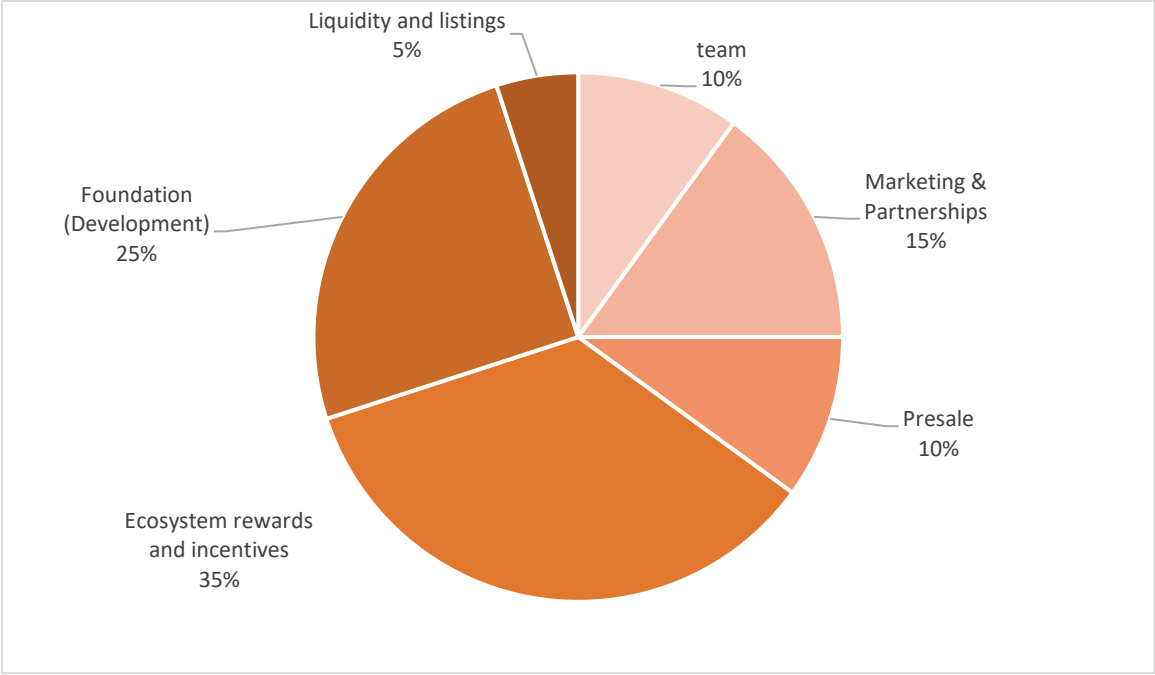
Marketing & partnerships: 20% at TGE then daily linear vesting for 24 months.

Presale: 15% at TGE then weekly linear vesting for 12 months.

Ecosystem rewards and incentives: 15% at TGE then based on usage and governance but no more than 5% monthly (excluding airdrops).

Foundation (development): 15% at TGE then monthly linear vesting for 36 months.

Liquidity and listings: 30% at TGE then monthly linear vesting for 12 month



TOKEN BURNING AND REAL YIELD

BoboBet offers a limited supply of tokens. The core of the token development system is token burning and real yield.

This means that 1% of every bet made in \$BBET on BoboBet casino burns BBET automatically with the additional burn of 1% of the bet for every losing bet. This process aligns the incentives of all the participants of the ecosystem, since an increase in the number of Casino users leads to increased deflation. Apart from this, there are also additional burn events carried out periodically in order to celebrate major milestones in the project's development.

Winning bet = 1% burn of the bet

Losing bet = 1% burn of the bet + additional 1% burn

BoboBet will offer real yield to the stakers. This means that all holders who stake their BBET coins will be eligible for a share of the casino's profits, along with incentives paid out in USDT. We are going to distribute 45% of the profits made from the casino to all stakers based on their staked amount of BBET tokens.

BOBOBET ROADMAP

2024: LAUNCH AND INITIAL DEVELOPMENT

Q1-Q2:

- Development of the BoboBet blockchain gambling platform
- Token launch
- Introduction of basic casino games with provably fair mechanisms
- Marketing to grow the user base and establish BoboBet as a trusted name in online betting and gambling

Q3-4:

- Introduction of the burning mechanism: 1% of each executed bet is burned, with an additional 1% burn for losing bets
- Implementation of a \$BBET vault that will be distributed to lucky betters who made the bets in \$BBET tokens
- Development of betting pools for community-driven betting experiences
- Continuous marketing efforts to grow the user base and establish BoboBet as a trusted name in online betting and casino

2025: ADVANCED BETTING AND AI INTEGRATION

- Launch of the 'Bet Behind' feature, allowing users to follow the bets of experts and top winners
- Integration of AI strategy tools to assist in card games and betting decisions
- Progressive decentralization and launch of governance for BBET stakers

2026: CONSOLIDATION AND GROWTH

- Focus on refining user experience based on feedback and technological advancements.
- Expansion of game offerings and betting options to cater to a wider audience.
- Strengthening community engagement and loyalty programs.
- Initiating partnerships for broader market reach and collaboration.
- Continuous marketing efforts to grow the user base and establish BoboBet as a trusted name in online betting and casino.

KEY FOCUS AREAS

- **User Experience and Engagement:** Prioritizing a seamless and enjoyable user experience, with regular updates based on user feedback.
- **Innovation in Betting and Gaming:** Introducing cutting-edge features and games to stay ahead in the competitive market.
- **Community and Ecosystem Development:** Building a strong, engaged community around BoboBet, with incentives and rewards to foster loyalty.
- **Sustainability and Growth:** Ensuring the long-term sustainability of the platform with a focus on responsible gaming and ethical practices.

This roadmap outlines BoboBet journey towards becoming a leading name in the online betting and casino industry, with a strong emphasis on innovation, user experience, transparency and community engagement.